



Summary of Consolidated Financial Results for Fiscal Year Ended March 31, 2026 (Japanese GAAP)

May 13, 2026

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 Earnings conference held: No

(Amounts below one million yen rounded off)

1. Consolidated Earnings for FYE March 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated operating results (% indicates rate of change based on year-on-year comparison)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FYE March 2026	21,917	-10.1	1,602	-25.2	1,620	-25.0	1,086	-27.9
FYE March 2025	24,383	2.2	2,141	109.1	2,160	101.4	1,506	149.7

Note: Comprehensive income

FYE March 2026 1,351 million yen (-8.2%)

FYE March 2025 1,472 million yen (57.3%)

	Net income per share	Net income per share after adjustment for dilutive shares	Return on equity	Return on assets	Operating profit margin
	yen	yen	%	%	%
FYE March 2026	67.06	—	7.7	7.6	7.3
FYE March 2025	92.97	—	10.6	9.8	8.8

Reference: Equity in income (losses) of affiliates

FYE March 2026 2 million yen

FYE March 2025 2 million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
FYE March 2026	21,331	14,128	66.2	872.16
FYE March 2025	21,179	14,235	67.2	878.75

Reference: Equity

FYE March 2026 14,128 million yen

FYE March 2025 14,235 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Term-end balance for cash and cash equivalents
	million yen	million yen	million yen	million yen
FYE March 2026	1,739	-384	-1,458	12,765
FYE March 2025	1,188	-249	-1,460	12,826

2. Dividends

	Annual dividend amount					Total dividend amount (Total)	Dividend payout ratio (Consolidated)	Net dividend rate (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
FYE March 2025	–	45.00	–	45.00	90.00	1,457	96.8	10.2
FYE March 2026	–	45.00	–	45.00	90.00	1,457	134.2	10.3
FYE March 2027 (forecast)	–	45.00	–	45.00	90.00		145.8	

3. Consolidated Earnings Forecast for FYE March 2027 (April 1, 2026 to March 31, 2027)

(% indicates rate of change based on year-on-year comparison)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
2Q (cumulative)	10,300	-6.0	580	-39.2	580	-40.3	390	-38.4	24.07
Full-year	21,100	-3.7	1,500	-6.4	1,500	-7.4	1,000	-8.0	61.73

* Notes

(1) Changes in important subsidiaries during fiscal year: None

New: – (company name) –,

Excluded: – (company name) –

(2) Changes in accounting principles, changes in accounting estimates, restatements

i. Change in accounting policies due to revisions to accounting standards, etc. : None

ii. Changes in accounting policies other than i: None

iii. Changes in accounting estimates: None

iv. Restatements: None

(3) Number of issued shares (common stock)

i. Number of shares issued at end of fiscal year (including treasury stock)

FYE March 2026	16,200,000 shares	FYE March 2025	16,200,000 shares
FYE March 2026	623 shares	FYE March 2025	584 shares
FYE March 2026	16,199,394 shares	FYE March 2025	16,199,416 shares

ii. Number of treasury stock shares at end of fiscal year

iii. Average number of shares during fiscal year

* Summary of consolidated financial results is not subject to audit by a certified public accountant or an auditing firm.

* Explanation concerning appropriate use of earnings forecasts and other special notes

(Precaution concerning forward-looking statements)

Earnings forecasts and other forward-looking statements made in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and such statements do not constitute a promise by our Company to fulfill said forecasts. Furthermore, actual earnings may differ significantly due to various factors. Review “1. Status of Operating Results, etc., (4) Future Outlook” on P. 8 of the attached materials for more information concerning the conditions used as assumptions for earnings forecasts and precautions concerning the use of earnings forecasts.

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1. Status of Operating Results, etc.

(1) Status of Current Fiscal Year Operating Results

The Japanese economy during the current consolidated fiscal year saw corporate earnings trend firmly as the economy experienced a mild recovery thanks to an improved hiring and wage environment and the effect of various government policies. This was despite temporary economic stagnancy attributable to the rising cost of living and a decline in external demand. At the same time, there remains a lack of clarity regarding the future due to factors such as geopolitical instability, fluctuations in the financing and capital markets, and trends related to US tariff policy.

The information service industry in which our Group operates saw businesses and governments accelerate their migration to cloud services as the industry shifts to a structure wherein cloud services are driving the overall software market. The industry saw both full-scale initiatives related to adopting generative AI and AI agents, and increased investments in ERP modernization and peripheral systems to address the approaching end of support for existing ERP systems. These factors are expected to contribute to continued growth in IT investments.

Amid this environment, our Group embraces a mission to “connect the world’s data and make it useful for everyone”. Based on this mission, we formulated a strategy based on four shifts: business shift, technological shift, organizational shift, and human resource shift. We are implementing this strategy to further expand our data linkage business, which is centered on the HULFT business and the Data Platform Business.

Group earnings for the current consolidated fiscal year are as follows.

(Unit: million yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent
Current consolidated fiscal year	21,917	1,602	1,620	1,086
Previous consolidated fiscal year	24,383	2,141	2,160	1,506
Change (%)	-10.1%	-25.2%	-25.0%	-27.9%

The major cause of decreased net sales was a decline in system development projects in the Contracted Systems Business. On the other hand, the Data Platform Business, which we position as a growth domain, saw steady growth. The data linkage business sales ratio, one of the indicators our Group has set for measuring business shift progress, was 58.2% (an increase of 5.6pt YoY). The major causes of decreased income included decreased net sales and having recorded a 439 million yen provision for losses on orders received as cost of sales. This treatment was the result of having incurred a significant burden on certain projects in development and reflects future development costs that will be required to rectify issues related to said projects.

Reporting segments during the previous consolidated fiscal year were the HULFT Business, the Data Platform Business, the Retail & IT Service Business, and the Financial IT Service Business. However, as of the current consolidated fiscal year, we consolidated the Retail & IT Service Business and the Financial IT Service Business, and changed our reporting segments to the HULFT Business, the Data Platform Business, and the Contracted Systems Business.

Our Group is implementing an organizational shift as part of our business strategy. By transforming into a function-based organization, we have established a structure that strengthens mutual cooperation between engineers and enables the Group-wide development of the Contracted Systems Business rather than our previous approach of development based on customer type. With large-scale projects in the Retail & IT Service Business coming to an end during the previous consolidated fiscal year, we leveraged that timing to optimize our organizational resources and change segment categories to enable even more appropriate decision-making.

Comparisons with the previous consolidated fiscal year and analysis are based on revised names and categories.

Segment-specific earnings during the consolidated fiscal period are as follows. Furthermore, below we do not conduct eliminations for intersegment transactions.

(Unit: million yen)

	Net sales			Segment income or losses (-)		
	Previous consolidated fiscal year	Current consolidated fiscal year	Change (%)	Previous consolidated fiscal year	Current consolidated fiscal year	Change (%)
HULFT Business	9,998	9,755	-2.4%	4,478	4,032	-10.0%
Data Platform Business	2,828	3,004	6.2%	-2,605	-3,346	-
Contracted Systems Business	11,555	9,156	-20.8%	268	916	241.4%
Total (pre-adjustment)	24,383	21,917	-10.1%	2,141	1,602	-25.2%
Adjustment	-	-	-	-	-	-
Total	24,383	21,917	-10.1%	2,141	1,602	-25.2%

(HULFT Business)

The HULFT business conducts sales and provides support services for HULFT and DataSpider Servista, our mainstay products and the industry standards for data linkage software in Japan, as well as other related products.

Net sales were 9,755 million yen (an increase of 2.4% YoY). Major factors for the decrease include a decline in license sales. License sales declined due to a decrease in large-scale orders received like those secured during the previous fiscal year, resulting in license sales decreasing by 15.2% YoY. On the other hand, support service renewals trended favorably as support service sales increased by 5.8% YoY. Operating income was 4,032 million yen (a decrease of 10.0% YoY) due to decreased income, which was attributable to decreased net sales, and an increase in SG&A expenses associated with the reallocation of sales resources to the data linkage business.

(Data Platform Business)

The Data Platform Business uses our strengths in HULFT, DataSpider Servista, and HULFT Square, an iPaaS developed in Japan, to link corporate internal and external systems and SaaS data, providing various services for workflow optimization and management innovation.

Net sales were 3,004 million yen (up by 6.2% YoY). The major factor behind higher net sales was higher sales of HULFT Square. We were able to increase adoption of HULFT Square by promoting data utilization aligned with advancements in generative AI and by capturing legacy system migration needs. As a result, sales of HULFT Square during the current consolidated fiscal year increased by 113.8% YoY. On the other hand, we recorded a 439 million yen provision for losses on orders received as cost of sales. This treatment was the result of an increase in SG&A expenses associated with the reallocation of sales resources to the data linkage business and having incurred a significant burden on certain projects in development and reflects future development costs that will be required to rectify issues related to said projects. This resulted in operating losses of 3,346 million yen (previous consolidated fiscal year resulted in operating losses of 2,605 million yen).

(Contracted Systems Business)

The Contracted Systems Business offers information processing services and system development and management services to mainly financial businesses and retailers.

Net sales were 9,156 million yen (a decrease of 20.8% YoY). The major cause behind the decrease was a decline in system development projects. Operating income was 916 million yen (an increase of 241.4% YoY). The major cause for increased income was a decrease in costs attributable to the relocation of sales resources to the data linkage business.

(Topics)

- Increasing adoption of HULFT Square

Our Group strives to “connect the world’s data and make it useful for everyone”. Under this mission, we apply our products to support customer data and AI utilization and the modernization of legacy systems. During the current consolidated fiscal year, we announced eight adoption case studies. Between January and March 2026, we announced HULFT Square adoption case studies for Japan Airlines Co., Ltd., JAL Digital Co., Ltd., and The Bank of Yokohama, Ltd., and we are steadily increasing our track record of adoption.

- Started providing DataSpider Servista 5 in February 2026

On February 9, 2026, we started providing DataSpider Servista 5, an on-premises data linkage platform. This product is a non-programming solution that achieves data linkage between systems such as cloud services (including SaaS) and workflow applications. In addition to greatly improving the stability of large-scale data processing by updating the base architecture to Java21, we also improved the useability of the development environment. Moving forward, we will strengthen the links with HULFT Square to promote data linkage between legacy systems and modern environments, and promote AI and data utilization.

- Strategic partnership in the AI domain with Group subsidiaries

Saison Technology International, Inc., our subsidiary in the US, concluded strategic partnership agreements with Opnova, which provides an agent-based AI platform, and Vectara, which operates in the retrieval-augmented generation (RAG) domain. By combining our data linkage technology with the advanced AI technology of each of those companies, we will provide services such as task automation and chatbot AI to support productivity improvements and secure AI utilization for customers in the financial and manufacturing industries.

(About future segment disclosures)

This consolidated fiscal year, our Group is employing a function-based organizational structure. However, from the next consolidated fiscal year, we will shift to a hybrid structure comprised of both a business-based organization and a function-based organization to balance business profitability, product and service development, and management functions for the entire Group. To align our business structure and segment categories with this change, a portion of the Data Platform Business will be restructured into the Contracted Systems Business. Furthermore, there will be no change to segment categories.

(TSR (total shareholder return))

The valuation is conducted with the end of March 2021 set as the period of reference (100%). Trends for that period are as follows.

	End of March 2022	End of March 2023	End of March 2024	End of March 2025	End of March 2026
Our Company	93.2%	94.1%	105.3%	100.2%	134.0%
Competitor average*	89.4%	89.1%	107.5%	106.6%	112.5%

* 4510 in the Global Industry Classification Standard (GICS): Average value for listed companies in Japan in the software and services industry

During the period between the fiscal year ending March 2024 and the current interim consolidated fiscal year, our TSR trended below industry average. However, TSR is outperforming the industry average for the current consolidated fiscal year. Thanks to our focus on expanding the data linkage business, capital markets beginning to recognize that we are increasing the ratio of business that is highly favored by the market. Additionally, while SaaS and SaaS companies saw stock prices drop due to factors such as the impact of anthropic shock, our business features product characteristics more closely linked to IT infrastructure, so the current environment of promoting the use of AI throughout all of society is projected to serve as a tailwind for our business. We believe these factors are contributing to the rise in our TSR.

(2) Current Fiscal Year Financial Status

Total assets as of the end of the current consolidated fiscal year were 21,331 million yen, an increase of 152 million yen from the end of the previous consolidated fiscal year. The major causes of increase include retirement benefit assets increasing by 722 million yen year on year and contract assets increasing by 220 million yen year on year. Furthermore, major causes of decrease include accounts receivable decreasing by 403 million yen year on year, software decreasing by 228 million yen year on year, and income taxes receivable decreasing by 124 million yen year on year.

Total liabilities increased by 258 million yen year on year to 7,203 million yen. The major cause of increase includes unpaid income taxes increasing by 491 million yen year on year. Furthermore, major causes for decrease were unpaid consumption taxes, which are included under other current liabilities, decreasing by 277 million yen year on year, advances received decreasing by 198 million yen year on year, and accounts payable included under other current liabilities decreasing by 149 million yen year on year.

Total net assets were 14,128 million yen, a decrease of 106 million yen year on year. While retained earnings decreased by 1,457 million yen year on year due to the disposal of surplus via allocation towards dividend funds, retained earnings increased by 1,086 million yen year on year due to having recorded net income attributable to owners of parent.

As a result of the above, equity ratio decreased by 1.0 points compared to the end of the previous consolidated fiscal year to 66.2%.

(3) Status of Current Fiscal Year Cash Flow

Cash and cash equivalents (hereinafter, "capital") for the current consolidated fiscal year decreased by 60 million yen from the previous consolidated fiscal year to 12,765 million yen. Causes for increases or decreases in cash flow are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities was 1,739 million yen (previous consolidated fiscal year was income of 1,188 million yen).

Major causes for increase include income before income taxes and minority interest of 1,594 million yen, having recorded depreciation of 738 million yen, the provision for loss on order received increasing by 234 million yen, and accounts receivable - trade and contract assets decreasing by 189 million yen. Furthermore, major causes for decrease include paying income taxes of 220 million yen and unpaid consumption taxes included under other liabilities decreasing by 277 million yen.

(Cash flows from investing activities)

Net cash used in investing activities was 384 million yen (previous consolidated fiscal year resulted in use of 249 million yen).

The major causes for decrease included expenditures of 212 million yen on the purchase of investment securities and expenditures of 185 million yen for software development and the purchase of hardware.

(Cash flows from financing activities)

Net cash used in financing activities was 1,458 million yen (previous consolidated fiscal year resulted in use of 1,460 million yen).

Major causes for decrease included dividend payments of 1,456 million yen, among other factors.

Transitions in cash flow-related benchmarks

	55th Fiscal Period FYE March 2024	56th Fiscal Period FYE March 2025	57th Fiscal Period FYE March 2026
Equity ratio (%)	62.7	67.2	66.2
Equity ratio (%) based on market price	139.7	135.5	172.4
Ratio of interest-bearing debt to cash flow (%)	0.4	0.6	0.3
Interest coverage ratio (times)	4,598.2	2,698.6	6,443.2

* Equity ratio: $\text{Equity} / \text{Total assets}$
 Equity ratio based on market price: $\text{Market capitalization} / \text{Total assets}$
 Ratio of interest-bearing debt to cash flow: $\text{Interest-bearing debt} / \text{Cash flow}$
 Interest coverage ratio: $\text{Cash flow} / \text{Interest payments}$

- 1 Benchmark figures are calculated based on consolidated financial figures.
- 2 Market capitalization is calculated based on the number of issued shares excluding treasury shares.
- 3 Cash flows from operating activities are used for cash flow.
- 4 Interest-bearing debt includes all liabilities recorded on consolidated balance sheets for which interest is being paid.

(4) Future outlook

(Medium to long-term targets and earnings forecast)

Our Group embraces a mission to “connect the world’s data and make it useful for everyone”. In this age of AI, we are unparalleled as a business that links AI and backbone operations. Positioning HULFT Square as a growth driver, we are expanding our data linkage business to optimize our business structure and establish a foundation for generating high income. As part of this process, we have outlined the medium to long-term target of achieving and maintaining an ROE of 20%.

Net sales for the next consolidated fiscal year are forecast to decrease due to a decline in sales for the Contracted Systems Business. On the other hand, businesses and municipalities are accelerating the shift to the cloud, data utilization, ERP modernization, and the full-scale adoption of generative AI and AI agents. Data and AI utilization requires data organization, which in turn generates processes for incorporating that data into various systems. This is leading to increasing needs related to the integration of data linkage platforms. Our Group will capture these needs and support problem resolution for customers by providing proprietary products and services and superior solutions. We will also aggressively leverage AI to accelerate our development of proprietary products and services as well as improve the productivity of back-office operations. We forecast that operating income and ordinary income will decrease due to the impact of decreased net sales.

Our full year consolidated earnings forecast for the fiscal year ending March 2027 is as shown below.

Concerning the impact of growing tensions in the Middle East, we do not forecast any direct impact as our Group’s exports are minimal and the majority of our product development costs are related to human resources. While we cannot discount the potential negative impact that could be had on the investment sentiment of customers, at present we have not incorporated such factors into our earnings forecast.

(Unit: million yen)

Net sales	Operating income	Ordinary income	Net income attributable to owners of parent
21,100	1,500	1,500	1,000

(Key management benchmarks)

Our Group has always focused on capital costs and capital profitability towards achieving sustainable growth and medium and long-term improvements in our corporate value, and to this end we have set return on equity (ROE) and total shareholder returns (TSR) as important management metrics.

Our medium-term ROE target is 20% but ROE at the end of the current consolidated fiscal year was 7.7%. This was attributable to our Group being in period of business structure transformation, which entails injecting expenses towards the products, services, and human capital necessary for future business growth.

For details on TSR, please refer to “1. Status of Operating Results, etc., (1) Status of Current Fiscal Year Operating Results (TSR: Total Shareholder Return).”

Furthermore, the price-to-book ratio (PBR) as of the end of the current consolidated fiscal year is 2.6.

(Dividend forecast)

In accordance with our dividend policy, we are planning on an interim dividend of 45 yen and a year-end dividend of 45 yen, for a total dividend of 90 yen for the upcoming consolidated fiscal year.

(Dividend policy)

- Aim for a dividend on equity ratio (DOE) of roughly 10%
- Strive for an optimal capital structure by maintaining an equity ratio of 50% to 75%
- Issue an interim dividend amount that is roughly one-half of our annual forecast

2. Corporate Group

Our Group is comprised of a total of four companies, this Company and three subsidiaries (two consolidated subsidiaries, one nonconsolidated subsidiary). Other affiliates include Credit Saison Co., Ltd., and Melco Group Inc. The business of each company and the structure of our Group are as follows.

For this Company and affiliate businesses, the positioning of this Company and our affiliates and their respective correlation to segments are as shown below. Furthermore, the categories indicated below are the same as segment categories.

HULFT Business

Conducts sales and provides support services for HULFT and DataSpider Servista, our mainstay products and the industry standards for data linkage software in Japan, as well as other related products.

(Major affiliates) this Company, Saison Technology China Co., Ltd., Saison Technology International, Inc., and Saison Technology Singapore Pte. Ltd.

Data Platform Business

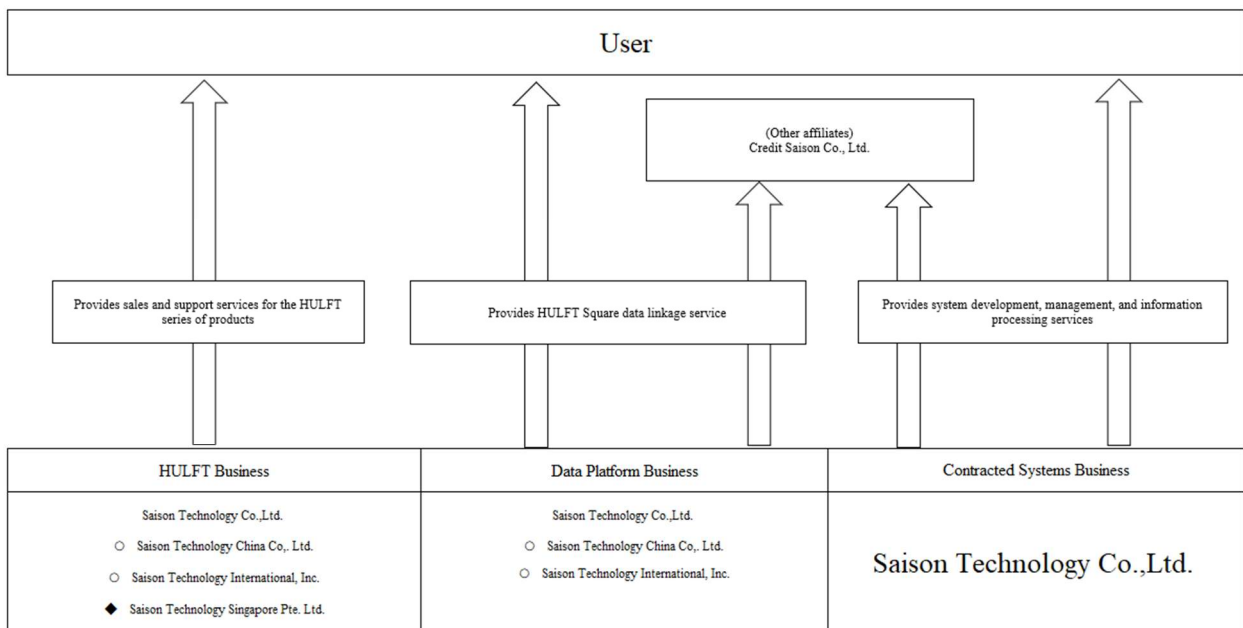
Uses our strengths in HULFT, DataSpider Servista, and HULFT Square, an iPaaS developed in Japan, to link internal and external corporate systems with SaaS data, providing various services for workflow optimization and management innovation.”

(Major affiliates) this Company, Saison Technology China Co., Ltd., and Saison Technology International, Inc.

Contracted Systems Business

Provides information processing, system development, and management services for finance businesses and retail businesses.

(Major affiliate) this Company



* 1. ○ indicates consolidated subsidiary

2. ◆ indicates a nonconsolidated subsidiary to which we apply the equity method

3. Basic Policy to Selecting Accounting Standards

Due to low reliance on financing from overseas markets, our Group applies the principles of Japanese accounting standards.

Furthermore, our policy concerning the application of IFRS will be considered based on our future overseas business strategy and trends among other companies in relation to the adoption of IFRS.

4. Consolidated Financial Statements and Notes to Financial Statements

(1) Consolidated Balance Sheets

(Unit: 1,000 yen)

	Previous consolidated fiscal year (March 31, 2025)	Current consolidated fiscal year (March 31, 2026)
Assets		
Current assets		
Cash and deposits	12,326,345	12,334,975
Accounts receivable - trade	2,659,660	2,255,798
Contract assets	336,359	557,093
Securities	500,000	505,658
Work in process	6,111	* ¹ 15,338
Supplies	36,339	44,392
Income taxes receivable	124,439	-
Other	712,542	642,482
Total current assets	16,701,799	16,355,738
Non-current assets		
Property, plant and equipment		
Buildings and structures	900,965	902,821
Accumulated depreciation	-564,812	-659,865
Buildings and structures, net	336,152	242,956
Tools, furniture and fixtures	1,792,458	1,683,392
Accumulated depreciation	-1,436,584	-1,354,605
Tools, furniture and fixtures, net	355,873	328,786
Leased assets	28,000	28,000
Accumulated depreciation	-21,747	-23,476
Leased assets, net	6,252	4,523
Total property, plant and equipment	698,278	576,266
Intangible assets		
Software	891,275	662,977
Other	124,110	92,753
Total intangible assets	1,015,386	755,731
Investments and other assets		
Investment securities	* ² 747,525	* ² 914,120
Lease deposits	577,873	576,265
Retirement benefit assets	587,964	1,310,570
Deferred tax assets	751,356	789,200
Other	104,417	58,827
Allowance for doubtful accounts	-5,104	-5,104
Total investments and other assets	2,764,032	3,643,878
Total non-current assets	4,477,698	4,975,877
Total assets	21,179,497	21,331,616

(Unit: 1,000 yen)

	Previous consolidated fiscal year (March 31, 2025)	Current consolidated fiscal year (March 31, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	699,180	728,126
Lease obligations	1,732	1,479
Accounts payable - facilities	14,611	2,578
Accrued expenses	617,334	559,304
Income taxes payable	37,707	529,313
Advances received	3,945,377	3,747,077
Provision for bonuses	460,145	340,836
Provision for loss on order received	9,463	*1 244,289
Asset retirement obligations	–	59,904
Other	739,242	303,147
Total current liabilities	6,524,795	6,516,058
Non-current liabilities		
Lease obligations	4,932	3,453
Asset retirement obligations	414,576	356,117
Retirement benefit liabilities	–	327,542
Total non-current liabilities	419,509	687,114
Total liabilities	6,944,304	7,203,172
Net assets		
Shareholders' equity		
Capital stock	1,367,687	1,367,687
Capital surplus	1,454,233	1,454,233
Retained earnings	10,965,761	10,594,185
Treasury shares	-865	-942
Total shareholders' equity	13,786,817	13,415,164
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	36,053	21,930
Foreign currency translation adjustment	350,552	429,163
Remeasurements of defined benefit plans	61,769	262,185
Accumulated other comprehensive income	448,375	713,278
Total net assets	14,235,192	14,128,443
Total liabilities and net assets	21,179,497	21,331,616

(2) Consolidated Statements of Income and Consolidated Statement of Comprehensive Income
(Consolidated Statements of Income)

(Unit: 1,000 yen)

	Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)	Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)
Net sales	24,383,235	21,917,356
Cost of sales	*1 15,529,649	*1 14,049,130
Gross profit	8,853,585	7,868,226
Selling, general and administrative expenses		
Directors' compensations	174,708	181,649
Employees' salaries and bonuses	2,539,996	2,403,941
Provision for bonuses	166,295	118,932
Retirement benefit expenses	141,118	124,904
Welfare expenses	452,081	432,149
Depreciation	169,222	222,453
Amortization of goodwill	525	–
Research and development expenses	235,196	91,928
Outsourcing expenses	706,376	783,583
Other	2,126,233	1,906,465
Total selling, general and administrative expenses	6,711,755	6,266,007
Operating income	2,141,830	1,602,218
Non-operating income		
Interest income	36,712	22,906
Dividend income	6,561	15,605
Share of profit of entities accounted for using equity method	2,157	2,888
Penalty income	17,532	–
Other	11,785	12,012
Total non-operating income	74,748	53,412
Non-operating expenses		
Interest expenses	440	269
Foreign exchange losses	4,145	4,954
Loss on investments in partnership	51,498	29,517
Other	7	612
Total non-operating expenses	56,091	35,353
Ordinary income	2,160,487	1,620,277
Extraordinary losses		
Loss on disposal of non-current assets	*2 10,506	*2 25,286
Total extraordinary losses	10,506	25,286
Income before income taxes and minority interests	2,149,980	1,594,991
Income taxes – current	327,428	632,132
Income taxes – deferred	316,532	-123,511
Total income taxes	643,960	508,620
Net income	1,506,019	1,086,370
Net income attributable to non-controlling interests	–	–
Net income attributable to owners of parent	1,506,019	1,086,370

(Consolidated Statement of Comprehensive Income)

(Unit: 1,000 yen)

	Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)	Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)
Net income	1,506,019	1,086,370
Other comprehensive income		
Valuation difference on available-for-sale securities	16,488	-14,123
Foreign currency translation adjustment	-12,987	62,153
Remeasurements of defined benefit plans, net of tax	-36,131	200,415
Share of other comprehensive income of entities accounted for using equity method	-873	16,457
Total other comprehensive income	* -33,503	* 264,903
Comprehensive income	1,472,516	1,351,273
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	1,472,516	1,351,273
Comprehensive income attributable to non-controlling interests	-	-

(3) Consolidated Statements of Changes in Shareholders' Equity

Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)

(Unit: 1,000 yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,367,687	1,454,233	10,917,688	-865	13,738,744
Changes of items during period					
Surplus dividends			-1,457,947		-1,457,947
Net income attributable to owners of parent			1,506,019		1,506,019
Net changes of items other than shareholders' equity					
Total changes of items during period	-	-	48,072	-	48,072
Balance at end of period	1,367,687	1,454,233	10,965,761	-865	13,786,817

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	19,565	364,413	97,901	481,879	14,220,624
Changes of items during period					
Surplus dividends					-1,457,947
Net income attributable to owners of parent					1,506,019
Net changes of items other than shareholders' equity	16,488	-13,860	-36,131	-33,503	-33,503
Total changes of items during period	16,488	-13,860	-36,131	-33,503	14,568
Balance at end of period	36,053	350,552	61,769	448,375	14,235,192

Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)

(Unit: 1,000 yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,367,687	1,454,233	10,965,761	-865	13,786,817
Changes of items during period					
Surplus dividends			-1,457,945		-1,457,945
Net income attributable to owners of parent			1,086,370		1,086,370
Acquisition of treasury shares				-77	-77
Net changes of items other than shareholders' equity					
Total changes of items during period	-	-	-371,575	-77	-371,652
Balance at end of period	1,367,687	1,454,233	10,594,185	-942	13,415,164

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	36,053	350,552	61,769	448,375	14,235,192
Changes of items during period					
Surplus dividends				-	-1,457,945
Net income attributable to owners of parent				-	1,086,370
Acquisition of treasury shares				-	-77
Net changes of items other than shareholders' equity	-14,123	78,610	200,415	264,903	264,903
Total changes of items during period	-14,123	78,610	200,415	264,903	-106,749
Balance at end of period	21,930	429,163	262,185	713,278	14,128,443

(4) Consolidated Statements of Cash Flow

(Unit: 1,000 yen)

	Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)	Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)
Cash flows from operating activities		
Income before income taxes and minority interests	2,149,980	1,594,991
Depreciation	721,238	738,416
Amortization of goodwill	525	–
Increase (decrease) in allowance for doubtful accounts	-269	–
Increase (decrease) in provision for bonuses	-42,775	-122,619
Increase (decrease) in provision for loss on order received	-728,507	234,826
Decrease (increase) in retirement benefit assets	-46,596	-412,785
Increase (decrease) in retirement benefit liabilities	–	310,300
Interest and dividend income	-43,273	-38,511
Interest expenses	440	269
Foreign exchange losses (gains)	2,178	17,672
Loss (gain) on disposal of non-current assets	10,506	25,286
Loss (gain) on investments in partnership	51,498	29,517
Share of (profit) loss on equity method investment	-2,157	-2,888
Decrease (increase) in notes and accounts receivable - trade and contract assets	416,726	189,379
Decrease (increase) in inventories	-18,284	-17,279
Increase (decrease) in notes and accounts payable - trade	-341,578	27,642
Increase (decrease) in advances received	225,552	-203,422
Decrease (increase) in other assets	-156,010	-151,173
Increase (decrease) in other liabilities	61,039	-419,828
Subtotal	2,260,232	1,799,791
Interest and dividend income received	43,087	38,318
Interest paid	-440	-269
Income taxes paid	-1,114,556	-220,287
Incomes taxes received	–	122,056
Cash flows from operating activities	1,188,322	1,739,610
Cash flows from investing activities		
Payments into time deposits	-63,780	–
Proceeds from withdrawal of time deposits	464,934	–
Proceeds from distribution of investment in partnerships	18,240	9,904
Purchase of securities and investment securities	-434,542	-212,947
Purchase of property, plant and equipment and intangible assets	-218,819	-185,453
Payments for lease and guarantee deposits	-17,050	-2,746
Proceeds from collection of lease and guarantee deposits	1,420	6,267
Cash flows from investing activities	-249,597	-384,974
Cash flows from financing activities		
Repayments of lease obligations	-3,241	-1,732
Cash dividends paid	-1,456,764	-1,456,822
Payments for the acquisition of treasury shares	–	-77
Cash flows from financing activities	-1,460,006	-1,458,631
Effect of exchange rate change on cash and cash equivalents	-17,255	43,325
Net increase (decrease) in cash and cash equivalents	-538,537	-60,670
Cash and cash equivalents at beginning of period	13,364,882	12,826,345
Cash and cash equivalents at end of period	* 12,826,345	* 12,765,675

(5) Notes Concerning Consolidated Financial Statements

(Notes concerning the premise of a going concern)

Not applicable.

(Significant matters that constitute the basis for presentation of consolidated financial statements)

1. Scope of consolidation

(1) Number of consolidated subsidiaries – 2 companies

Names of consolidated subsidiaries

Saison Technology China Co., Ltd.

Saison Technology International, Inc.

(2) Name of nonconsolidated subsidiary

Saison Technology Singapore Pte. Ltd.

Reason for exclusion from scope of consolidation

The nonconsolidated company is small-scale companies and their total assets, net sales, net income/loss (amount relative to held equity), and retained earnings (amount relative to held equity), etc., do not have a major impact on our consolidated financial statements.

2. Application of equity method

Number of nonconsolidated subsidiaries to which we apply the equity method – 1 company

Name of nonconsolidated subsidiary

Saison Technology Singapore Pte. Ltd.

3. Fiscal year, etc., for consolidated subsidiaries

Of our consolidated subsidiaries, the Saison Technology China Co., Ltd., fiscal year closes on December 31. As such, we use financial statements based on provisional calculations conducted on the consolidated accounting date.

The financial accounting date for Saison Technology International, Inc., is the same as the consolidated accounting date.

4. Accounting policies

(1) Assessment standards and methods for major assets

1) Securities

a. Other Securities

Securities other than stocks without a market price

Market price method (valuation differences are treated as a component of shareholder's equity and costs of securities sold are calculated via the moving-average method)

Stocks without a market price

Cost method based on the moving-average method

2) Derivatives

Market price method

3) Inventory assets

The assessment standard for inventory assets is based on the cost method (the amount indicated on the consolidated balance sheet is based on a book value write-down due to a decline in profitability).

a. Merchandise Actual cost method

b. Work in process Actual cost method

c. Supplies First-in, first-out method

- (2) Method of depreciation for major depreciable assets
- 1) Property, plant and equipment
 - a. Property, plant and equipment (other than leased assets)

Based on straight-line method.

Service lives for major assets are as follows.

Buildings and structures	5 to 18 years
Tools, furniture and fixtures	2 to 20 years
 - b. Leased assets

Leased assets related to finance lease transactions not involving the transfer of property rights

The lease period is set as the service life and treated based on straight-line method that records residual value as zero.

Major lease periods are 7 years.
- 2) Intangible assets
- a. Software for commercial sales

Amortization based on either the amount calculated by treating the amortization balance for each product as the projected sales revenue and calculating the difference compared to actual sales income for the current consolidated fiscal year or uniform allocation amount based on the remaining service life period, whichever is higher.
 - b. Software for internal use (other than leased assets)

Straight-line method based on internal period of use (5 years)
- (3) Calculation standards for major provisions
- 1) Allowance for doubtful accounts

As a provision for losses related to doubtful accounts, we record amounts for accounts deemed unrecoverable based on the actual rate of losses from bad debts for general debts, and an evaluation of individual recoverability for bond with default possibility and other designated debts.
 - 2) Provision for bonuses

As a provision for employee bonuses, of future projected payment amounts we record the amount applicable to the current consolidated fiscal period.
 - 3) Provision for loss on order received

As a provision for future losses related to orders received, we record the loss amount projected to occur during the following consolidated fiscal year and beyond for orders received that, as of the end of the current consolidated fiscal year, are projected to incur future losses and for which said loss amount can be reasonably estimated. Furthermore, for this provision, the amount indicated is the relative amount offset with the relative work in progress.
- (4) Method of accounting treatments related to retirement bonuses
- 1) Period attribution method for projected retirement benefit payment amounts

During the calculation of retirement benefit debts, the method of attributing the projected retirement benefit amount to the period through to the end of the current consolidated fiscal period is based on benefit calculation standards.
 - 2) Treatment method for actuarial differences

Actuarial differences are proportionally divided via the straight-line method across the average remaining service period, which shall be no more than a specified number of years (10 years), at the time of occurrence within each consolidated fiscal period and treated as expenses during the consolidated fiscal period after the year of occurrence.

(5) Recording standards for major income and expenses

Details of our primary obligations during main operations related to revenue generated from contracts with customers held by this Company and our consolidated subsidiaries, as well as the typical timing of obligation fulfillment (normal point of revenue recognition) are as described below. Furthermore, we typically receive payment of compensation promised for goods and services within roughly one year of obligation fulfillment and do not include important financing elements in compensation amounts.

1) Packaged product sales

In the HULFT Business, we conduct sales of packaged software products developed by this Company and our consolidated subsidiaries. We recognize revenue at the point of shipment based on the fact that there is no important difference between shipment to the customer and the point of transfer and, since the customer gains control of the product at the point of shipment, we can judge that we have fulfilled our obligations at the point of shipment.

2) Support services

In the HULFT Business, we provide technical support services for the packaged software products developed by this Company and our consolidated subsidiaries. We set the support contract period as the obligation fulfillment period and recognize revenue over a specified period of time with the ongoing fulfillment of our obligations.

3) System development

In the Data Platform Business and the Contracted Systems Business, we provide contracted system development, system development and integration support, and information and communications facility architecture in accordance with contracts with customers. We recognize revenue over a specified period of time based on progress relative to our fulfillment of obligations or we recognize revenue based on cost recovery standards through a period estimated based on practical standards for progress related to the fulfillment of obligations. However, for very short development periods involving minor monetary amounts, we recognize revenue at the point of the acceptance inspection by the customer.

4) Information processing services

In the Data Platform Business and the Contracted Systems Business, we provide outsourcing for accounting and other services, cloud, SaaS, EDI, and other application services, and infrastructure services such as housing, hosting, and platforms in accordance with contracts with customer. We set the period of service provision outlined in the contract as the obligation fulfillment period and recognize revenue over a specified period of time with the ongoing fulfillment of our obligations.

(6) Goodwill amortization method and amortization period

Amortized over a 10-year period via the straight-line method.

(7) Scope of cash within consolidated cash flow statement

Cash (cash and cash equivalents) indicated on the consolidated cash flow statement is comprised of cash on hand, immediately accessible deposits, and short-term investments that mature within three months of the acquisition date that are easily converted and which bear limited price fluctuation risks.

(Notes to the Consolidated Balance Sheet)

*1 Inventory assets related to contracts for orders received that are projected to incur losses are indicated after offsetting said assets with the corresponding provision for losses on orders received. The amount of the provision for losses on orders received corresponding inventory assets indicated as offset amounts are as follows.

	Previous consolidated fiscal year (March 31, 2025)	Current consolidated fiscal year (March 31, 2026)
Amounts related to works in progress	– thousand yen	195,677 thousand yen

*2 Amounts corresponding to nonconsolidated subsidiaries are as follows.

	Previous consolidated fiscal year (March 31, 2025)	Current consolidated fiscal year (March 31, 2026)
Investment securities (stocks)	148,092 thousand yen	167,438 thousand yen

(Notes to the Consolidated Statement of Income)

*1 Provision for loss on order received included in cost of sales

	Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)	Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)
Provision for loss on order received	9,463 thousand yen	439,967 thousand yen

*2 The details of loss on disposal of non-current assets are as follows.

	Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)	Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)
Buildings and structures (loss on retirement)	4,814 thousand yen	– thousand yen
Tools, furniture and fixtures (loss on sales or retirement)	735	5,868
Software (loss on retirement)	4,956	19,417
Other	0	0
Total	10,506	25,286

(Notes to the Consolidated Statement of Comprehensive Income)

* Reclassification adjustments, corporate taxes, etc., and tax effect related to other comprehensive income

	Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)	Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)
Valuation difference on available-for-sale securities		
Current period amount	75,939 thousand yen	-20,618 thousand yen
Reclassification adjustments	-51,498	—
Before income taxes and tax effect adjustments	24,441	-20,618
Income taxes and tax effect amount	-7,952	6,494
Valuation difference on available-for-sale securities	16,488	-14,123
Foreign currency translation adjustment		
Current period amount	-12,987	62,153
Foreign currency translation adjustment	-12,987	62,153
Remeasurements of defined benefit plans, net of tax		
Current period amount	-33,280	305,713
Reclassification adjustments	-17,613	-13,135
Before income taxes and minority interests	-50,893	292,577
Income taxes and tax effect amount	14,761	-92,161
Remeasurements of defined benefit plans, net of tax	-36,131	200,415
Share of other comprehensive income of entities accounted for using equity method	-873	16,457
Current period amount	-873	16,457
Total other comprehensive income	-33,503	264,903

(Notes to the Consolidated Statement of Changes in Equity)

Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)

1. Matters concerning type and total number of issued shares and the type and number of treasury shares

	Start of previous consolidated fiscal year No. of shares (1,000 shares)	Increase during previous consolidated fiscal year No. of shares (1,000 shares)	Decrease during previous consolidated fiscal year No. of shares (1,000 shares)	End of previous consolidated fiscal year No. of shares (1,000 shares)
Issued shares				
Common shares	16,200	–	–	16,200
Total	16,200	–	–	16,200
Treasury shares				
Common shares	0	–	–	0
Total	0	–	–	0

2. Matters concerning dividends

(1) Dividend payment amount

Resolution	Stock type	Total dividend payment amount (thousand yen)	Per-share dividend amount (yen)	Date of record	Effective date
June 18, 2024 Ordinary General Meeting of Shareholders	Common shares	728,973	45.00	March 31, 2024	June 19, 2024
October 30, 2024 Board of Directors	Common shares	728,973	45.00	September 30, 2024	December 6, 2024

(2) Dividends whose record dates are in the previous consolidated fiscal year but whose effective dates fall in the next fiscal year

We plan to present the following as an agenda item for the General Meeting of Shareholders to be convened on June 17, 2025

Resolution	Stock type	Source of funds for dividends	Total dividend payment amount (thousand yen)	Per-share dividend amount (yen)	Date of record	Effective date
June 17, 2025 Ordinary General Meeting of Shareholders	Common shares	Retained earnings	728,973	45.00	March 31, 2025	June 18, 2025

Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)

1. Matters concerning type and total number of issued shares and the type and number of treasury shares

	Start of current consolidated fiscal year No. of shares (1,000 shares)	Increase during current consolidated fiscal year No. of shares (1,000 shares)	Decrease during current consolidated fiscal year No. of shares (1,000 shares)	End of current consolidated fiscal year No. of shares (1,000 shares)
Issued shares				
Common shares	16,200	–	–	16,200
Total	16,200	–	–	16,200
Treasury shares				
Common shares	0	0	–	0
Total	0	0	–	0

2. Matters concerning dividends

(1) Dividend payment amount

Resolution	Stock type	Total dividend payment amount (thousand yen)	Per-share dividend amount (yen)	Date of record	Effective date
June 17, 2025 Ordinary General Meeting of Shareholders	Common shares	728,973	45	March 31, 2025	June 18, 2025
October 30, 2025 Board of Directors	Common shares	728,971	45	September 30, 2025	December 5, 2025

(2) Dividends whose record dates are in the current consolidated fiscal year but whose effective dates fall in the next fiscal year

We plan to present the following as an agenda item for the General Meeting of Shareholders to be convened on June 23, 2026

Resolution	Stock type	Source of funds for dividends	Total dividend payment amount (thousand yen)	Per-share dividend amount (yen)	Date of record	Effective date
June 23, 2026 Ordinary General Meeting of Shareholders	Common shares	Retained earnings	728,971	45	March 31, 2026	June 24, 2026

(Notes to the Statement of Consolidated Cash Flow)

*1 Cash and cash equivalents at end of the period reconciled to the accounts reported in the consolidated balance sheet are as follows.

	Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)	Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)
Cash and deposit accounts	12,326,345 thousand yen	12,334,975 thousand yen
Time deposits with deposit periods over three months	–	-69,300
Jointly managed designated monetary trust included in securities accounts	500,000	500,000
Cash and cash equivalents	12,826,345	12,765,675

(Notes on segment information)

Segment information

1. Summary of reporting segments

(1) Method of determining reporting segments

Our Group reporting segments consist of Group structural units for which separate financial information is available and that are subject to regular examination for the purpose of decision-making related to the distribution of management resources and the evaluation of performance conducted by the Board of Directors.

(2) The product and service types attributable to each reporting segment are as follows.

Our Group categorizes operations into the HULFT Business, Data Platform Business and the Contracted Systems Business depending mainly on product, service, and client type, and uses these as reporting segments.

The product and service types attributable to each reporting segment are as follows.

HULFT Business	Conducts sales and provides support services for HULFT and DataSpider Servista, our mainstay products and the industry standards for data linkage software in Japan, as well as other related products.
Data Platform Business	Uses our strengths in HULFT, DataSpider Servista, and HULFT Square, an iPaaS developed in Japan, to link internal and external corporate systems and SaaS data, providing various services for workflow optimization and management innovation.
Contracted Systems Business	Provides information processing, system development, and management services for finance businesses and retail businesses.

2. Method of calculating amounts for net sales, income, assets, and other within each reporting segment

The method of accounting treatment for reported business segments is largely the same as that which is indicated in “Significant matters that constitute the basis for presentation of consolidated financial statements.”

Reporting segment income is based on operating income. Intersegment sales or transactions are based on current market prices.

3. Matters concerning changes in reporting segments

Our Groups previous reporting segments were the HULFT Business, the Data Platform Business, the Retail & IT Service Business, and the Financial IT Service Business. However, as of the current consolidated fiscal year, we consolidated the Retail & IT Service Business and the Financial IT Service Business into the Contracted Systems Business.

Furthermore, segment information for the previous consolidated fiscal year indicates information created based on the revised reporting segments.

4. Information concerning amounts for net sales, income, assets, and other within each reporting segment
Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)

(Unit: 1,000 yen)

	Reporting segment			
	HULFT Business	Data Platform Business	Contracted Systems Business	Total
Net sales				
Net sales to outside customers	9,998,766	2,828,477	11,555,991	24,383,235
Intersegment sales or transactions	–	–	–	–
Total	9,998,766	2,828,477	11,555,991	24,383,235
Segment income or losses (-)	4,478,676	-2,605,258	268,411	2,141,830
Segment assets	3,664,564	1,270,430	2,480,205	7,415,200
Other items				
Depreciation	316,996	–	182,738	499,734
Amortization of goodwill	525	–	–	525
Increase in property, plant and equipment and intangible assets	410,976	–	33,675	444,651

	Adjustment (Note) 1	Amounts in the consolidated financial statements (Note) 2
Net sales		
Net sales to outside customers	–	24,383,235
Intersegment sales or transactions	–	–
Total	–	24,383,235
Segment income or losses (-)	–	2,141,830
Segment assets	13,764,296	21,179,497
Other items		
Depreciation	221,504	721,238
Amortization of goodwill	–	525
Increase in property, plant and equipment and intangible assets	80,479	525,131

(Notes) 1. Adjustments are as follows.

- (1) The segment asset adjustment of 13,764,296 thousand yen represents Group assets not allocated to any reporting segment. Group assets mainly include cash and deposits not allocated to any reporting segment and non-current assets such as data center server equipment.
- (2) The depreciation adjustment of 221,504 thousand yen represents depreciation for joint assets and Group assets not allocated to any reporting segment. Furthermore, for segment income calculations, we allocate depreciation expenses for joint assets to each reporting segment based on practical standards.
- (3) The adjustment to the increase in property, plant and equipment and intangible assets of 80,479 thousand yen represents increased Group assets not allocated to any reporting segment.

2. Segment income and losses match operating income recorded on the consolidated statement of income.

Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)

(Unit: 1,000 yen)

	Reporting segment			
	HULFT Business	Data Platform Business	Contracted Systems Business	Total
Net sales				
Net sales to outside customers	9,755,605	3,004,767	9,156,983	21,917,356
Intersegment sales or transactions	–	–	–	–
Total	9,755,605	3,004,767	9,156,983	21,917,356
Segment income or losses (-)	4,032,820	-3,346,960	916,358	1,602,218
Segment assets	3,192,174	1,313,792	2,396,208	6,902,175
Other items				
Depreciation	298,873	–	176,985	475,859
Increase in property, plant and equipment and intangible assets	214,958	–	102,975	317,933

	Adjustment (Note) 1	Amounts in the consolidated financial statements (Note) 2
Net sales		
Net sales to outside customers	–	21,917,356
Intersegment sales or transactions	–	–
Total	–	21,917,356
Segment income or losses (-)	–	1,602,218
Segment assets	14,429,440	21,331,616
Other items		
Depreciation	262,556	738,416
Increase in property, plant and equipment and intangible assets	63,212	381,145

(Notes) 1. Adjustments are as follows.

- (1) The segment asset adjustment of 14,429,440 thousand yen represents Group assets not allocated to any reporting segment. Group assets mainly include cash and deposits not allocated to any reporting segments, retirement benefit assets, and deferred tax assets.
- (2) The depreciation adjustment of 262,556 thousand yen represents depreciation for joint assets and Group assets not allocated to any reporting segment. Furthermore, for segment income calculations, we allocate depreciation expenses for joint assets to each reporting segment based on practical standards.
- (3) The adjustment to the increase in property, plant and equipment and intangible assets of 63,212 thousand yen represents increased Group assets not allocated to any reporting segment.

2. Segment income and losses match operating income recorded on the consolidated statement of income.

Related information

Previous consolidated fiscal year (from April 1, 2024 to March 31, 2025)

1. Product and service-specific information

Information is omitted since the same information is disclosed under Segment information.

2. Region-specific information

(1) Net sales

Information is omitted since net sales to non-Group customers in Japan account for more than 90% of net sales recorded on the consolidated statements of income.

(2) Property, plant and equipment

Information is omitted since property, plant and equipment located in Japan accounts for more than 90% of property, plant and equipment amount recorded on the consolidated balance sheet.

3. Information by principal customers

(Unit: 1,000 yen)

Customer name or title	Net sales	Related segment name
Credit Saison Co., Ltd.	6,935,724	HULFT Business Data Platform Business Contracted Systems Business

Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)

1. Product and service-specific information

Information is omitted since the same information is disclosed under Segment information.

2. Region-specific information

(1) Net sales

Information is omitted since net sales to non-Group customers in Japan account for more than 90% of net sales recorded on the consolidated statements of income.

(2) Property, plant and equipment

Information is omitted since property, plant and equipment located in Japan accounts for more than 90% of property, plant and equipment amount recorded on the consolidated balance sheet.

3. Information by principal customers

(Unit: 1,000 yen)

Customer name or title	Net sales	Related segment name
Credit Saison Co., Ltd.	6,826,285	HULFT Business Data Platform Business Contracted Systems Business

Information related to impairment loss on non-current assets for each reporting segment

Not applicable.

Information related to amortization of goodwill and unamortized balance for each reporting segment

Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)

Amortization of goodwill is omitted since the same information is disclosed under Segment information.
There are no applicable matters concerning unamortized balances for goodwill.

Current consolidated fiscal year (from April 1, 2025 to March 31, 2026)

Not applicable.

Information related to gain on negative goodwill for each reporting segment

Not applicable.

(Notes to per-share information)

Net assets per share, net income per share, and the basis for these calculations are as follows.

Item	Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)	Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)
Net assets per share	878.75 yen	872.16 yen
Net income per share	92.97 yen	67.06 yen

- (Notes) 1. Net income per share after adjustment for dilutive shares is not indicated because there is no residual stock.
2. Actuarial basis for net income per share amount is as indicated below.

Item	Previous consolidated fiscal year (From April 1, 2024 to March 31, 2025)	Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)
Net income attributable to owners of parent (1,000 yen)	1,506,019	1,086,370
Amount not attributable to common stock shareholders (1,000 yen)	–	–
Net income related to common stock attributable to owners of parent (1,000 yen)	1,506,019	1,086,370
Average number of shares of common stock during current year (shares)	16,199,416	16,199,394

(Notes to major events after the reporting period)

(About future segment disclosures)

This consolidated fiscal year, our Group is employing a function-based organizational structure. However, from the next consolidated fiscal year, we will shift to a hybrid structure comprised of both a business-based organization and a function-based organization to balance business profitability, product and service development, and management functions for the entire Group. To align our business structure and segment categories with this change, a portion of the Data Platform Business will be restructured into the Contracted Systems Business. There will be no change to segment categories.

Furthermore, net sales, income, assets, and other monetary information for each reporting segment for the current consolidated fiscal year based on the revised reporting segments is as indicated below.

Current consolidated fiscal year (From April 1, 2025 to March 31, 2026)

(Unit: 1,000 yen)

	Reporting segment				Adjustment (Note) 1	Amounts in the consolidated financial statements (Note) 2
	HULFT Business	Data Platform Business	Contracted Systems Business	Total		
Net sales						
Net sales to outside customers	9,755,605	2,354,505	9,807,245	21,917,356	–	21,917,356
Intersegment sales or transactions	–	–	–	–	–	–
Total	9,755,605	2,354,505	9,807,245	21,917,356	–	21,917,356
Segment income or losses (-)	4,032,820	-2,730,990	300,387	1,602,218	–	1,602,218
Segment assets	3,192,174	865,387	2,844,613	6,902,175	14,429,440	21,331,616
Other items						
Depreciation	298,873	–	176,985	475,859	262,556	738,416
Increase in property, plant and equipment and intangible assets	214,958	–	102,975	317,933	63,212	381,145

(Notes) 1. Adjustments are as follows.

- (1) The segment asset adjustment of 14,429,440 thousand yen represents Group assets not allocated to any reporting segment. Group assets mainly include cash and deposits not allocated to any reporting segments, retirement benefit assets, and deferred tax assets.
- (2) The depreciation adjustment of 262,556 thousand yen represents depreciation for joint assets and Group assets not allocated to any reporting segment. Furthermore, for segment income calculations, we allocate depreciation expenses for joint assets to each reporting segment based on practical standards.
- (3) The adjustment to the increase in property, plant and equipment and intangible assets of 63,212 thousand yen represents increased Group assets not allocated to any reporting segment.

2. Segment income and losses match operating income recorded on the consolidated statement of income.